Annual General Meeting 2018
innogy SE

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Notice

This document contains forward-looking statements. These statements are based on the current views, expectations, assumptions and information of the management, which are based on information currently available to the management. Forward-looking statements shall not be construed as a promise for the materialization of future results and developments and involve known and unknown risks and uncertainties. Actual results, performance or events may differ materially from those described in such statements due to, among other things, changes in the general economic and competitive environment, risks associated with capital markets, currency exchange rate fluctuations, changes in international and national laws and regulations, in particular with respect to tax laws and regulations, affecting the Company, and other factors. Neither the Company nor any of its affiliates assumes any obligations to update any forward-looking statements.
innogy – the figures speak for themselves

**Renewables**
- Onshore and offshore wind
- Hydro
- Solar

**Grid & Infrastructure**
- Grid assets
- Grid+
- Broadband

**Retail**
- Commodity
- Energy+
- E-mobility

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**Sustainable generation of electricity**

**Efficient distribution of energy**

**Customer products and services**

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**3.9 GW installed capacity**

**570,000 km grid assets**

**More than 22 million customers**

As of December 31, 2017
2017 earnings target for adjusted net income achieved

Fiscal 2017 in € million

- **Adjusted EBITDA**: 4,331 (Outlook: about 4,300; Initial outlook: about 4,400)
- **Adjusted EBIT**: 2,816 (Outlook: about 2,800; Initial outlook: about 2,900)
- **Adjusted net income**: 1,224 (Initial outlook: about 1,200)

4,331
Dividend proposal for fiscal 2017

Dividend per share = €1.60
Outlook for 2018 slightly below 2017 – higher spending on future projects

Outlook for 2018 in € million

- Adjusted EBIT: about 2,700
- Adjusted net income: over 1,100

Pay-out ratio of 70% to 80%
Capex on promising business fields

- Onshore and offshore wind
- Broadband expansion
- E-mobility
- Solar
- Digitisation

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2018 - 2020 net investments in line with innogy’s financing capacity

Investments in € bn

Net investments of €7.0 - 7.5 bn until 2020
innogy remains on course: focused growth through cost discipline

innogy is a pioneer in transforming the energy sector

innogy – valuable brand with a high level of awareness

Solid capital structure and financial stability

Electricity generation almost exclusively from renewable sources

2/3 regulated or quasi-regulated and thus predictable earnings