

Uwe Tigges
Chief Executive Officer

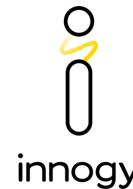
Annual General Meeting 2018 innogy SE

innogy SE · Essen · 24 April 2018



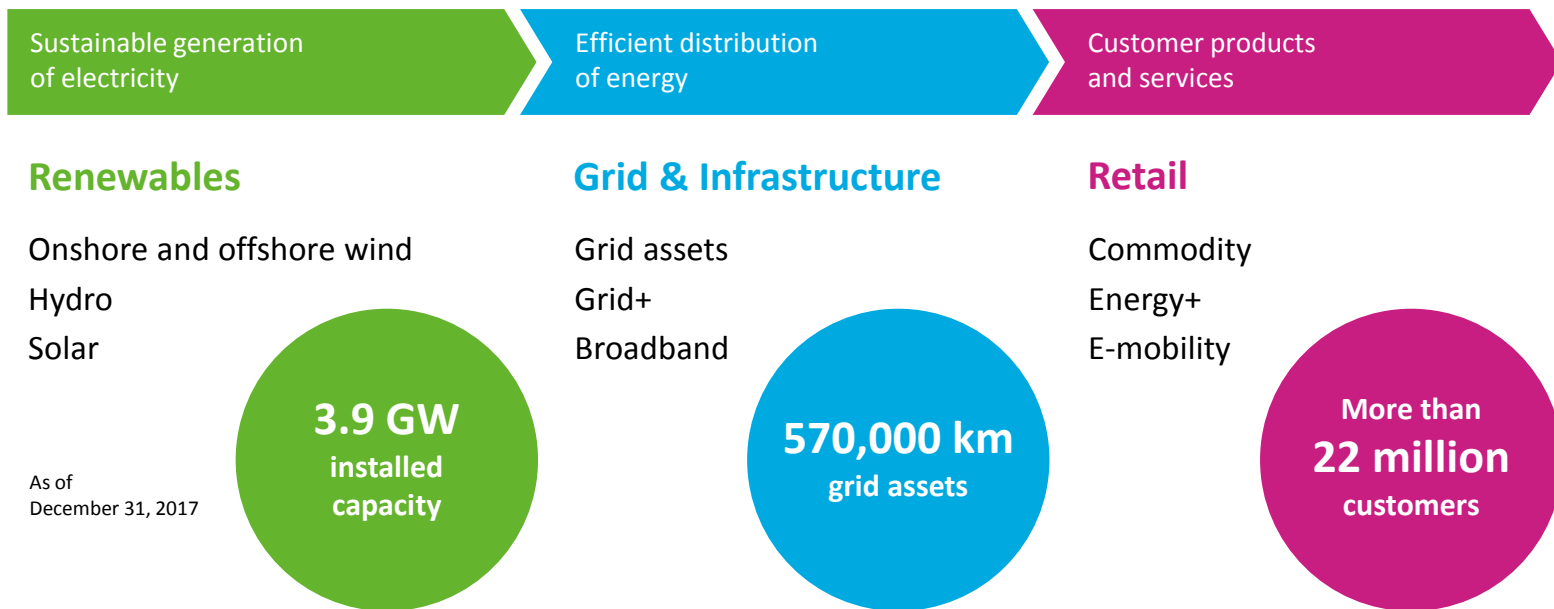
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Notice



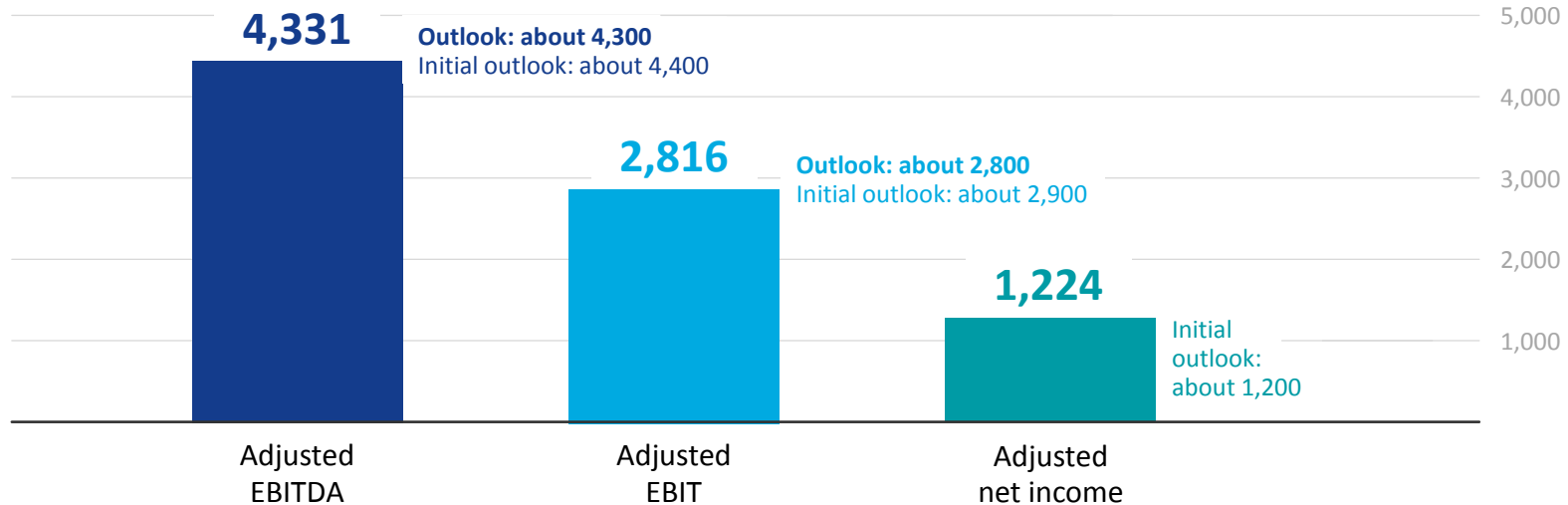
This document contains forward-looking statements. These statements are based on the current views, expectations, assumptions and information of the management, which are based on information currently available to the management. Forward-looking statements shall not be construed as a promise for the materialization of future results and developments and involve known and unknown risks and uncertainties. Actual results, performance or events may differ materially from those described in such statements due to, among other things, changes in the general economic and competitive environment, risks associated with capital markets, currency exchange rate fluctuations, changes in international and national laws and regulations, in particular with respect to tax laws and regulations, affecting the Company, and other factors. Neither the Company nor any of its affiliates assumes any obligations to update any forward-looking statements.

innogy – the figures speak for themselves



2017 earnings target for adjusted net income achieved

Fiscal 2017 in € million



Dividend proposal for fiscal 2017

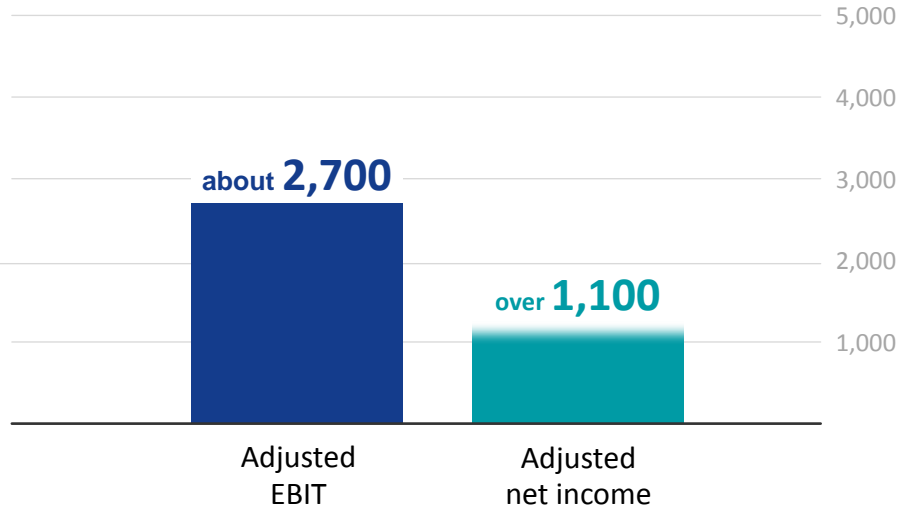
Dividend per share = **€1.60**



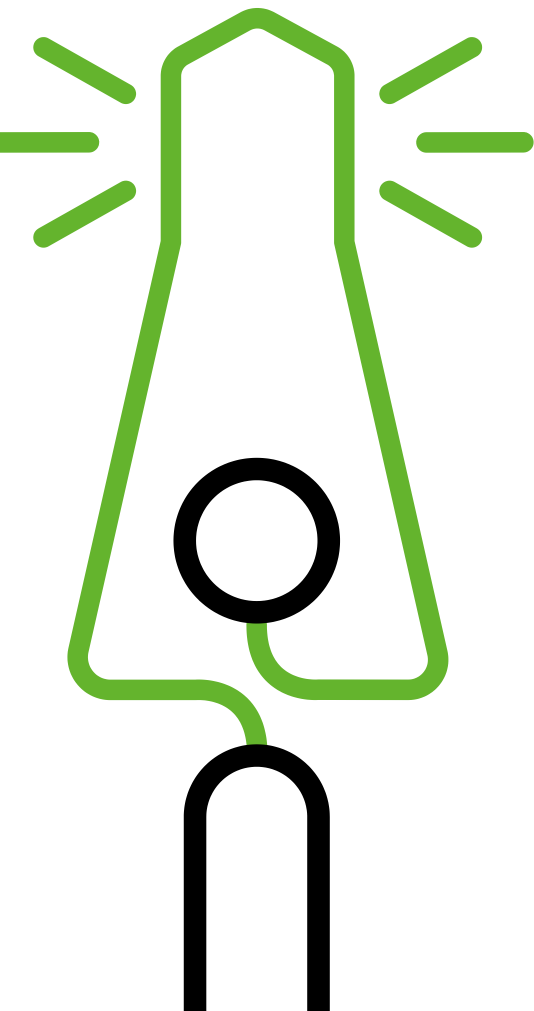
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Outlook for 2018 slightly below 2017 – higher spending on future projects

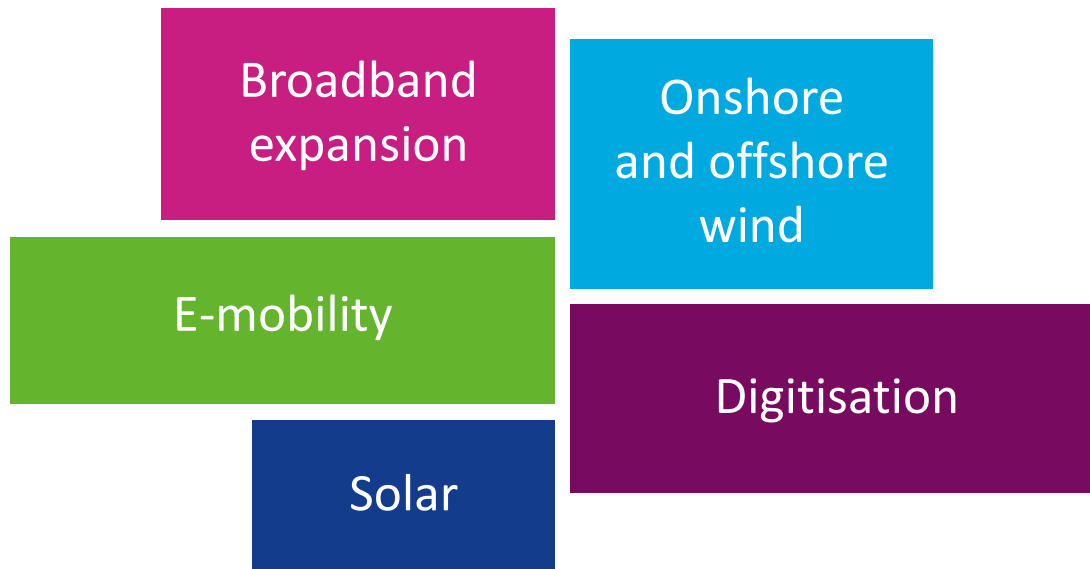
Outlook for 2018 in € million



Pay-out ratio of
70% to 80%



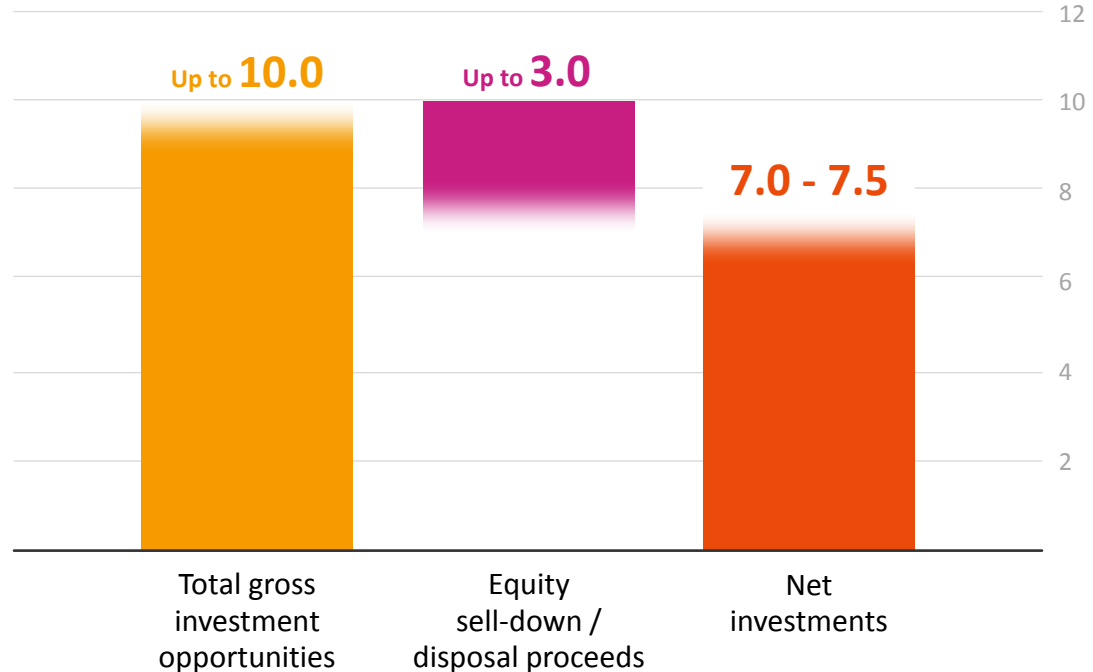
Capex on promising business fields



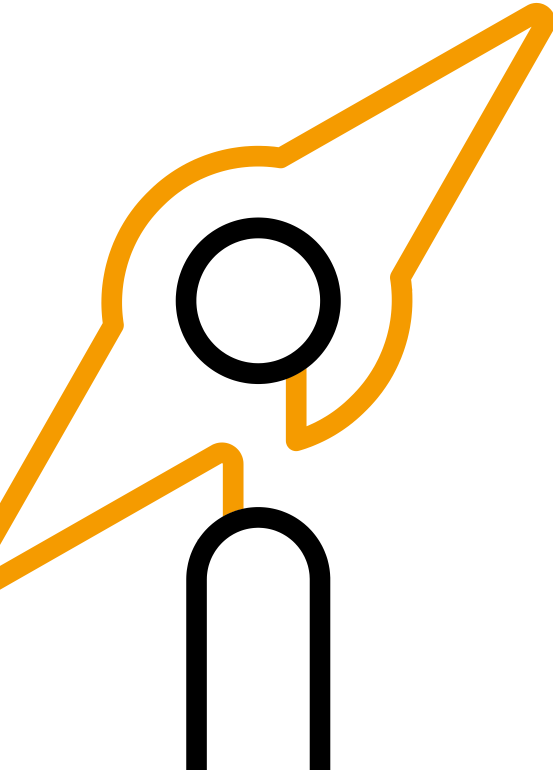
2018 - 2020 net investments in line with innogy's financing capacity

Investments in € bn

Net investments of €7.0 - 7.5 bn until 2020



innogy remains on course: focused growth through cost discipline



innogy is a
pioneer in trans-
forming the
energy sector

innogy – **valuable brand** with
a high level of awareness

Solid capital structure
and **financial stability**

Electricity
generation almost
exclusively from
renewable sources

2/3 regulated or quasi-regulated and
thus **predictable earnings**