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innogy makes successful debut on the stock exchange

- **Largest IPO in Germany since 2000**
- **Debut on the stock exchange provides strong tailwind for entering new era as innovative green energy company**

Essen, 7 October 2016

Successful debut of innogy on the trading floor of the Frankfurt Stock Exchange: The shares of the innovative energy company traded for the first time on the stock exchange today. The first official price of EUR 37,30 per innogy share was above the final placement price of EUR 36. Thus, innogy managed to conduct the largest IPO in Germany for close to 20 years.

Following the official start of trading, the company is supported by its majority shareholder RWE AG and a broad international investor base. RWE, which now holds 75 per cent of innogy – subject to potential price stabilising measures over the next few days – receives proceeds of EUR 3.0 billion from the sale of existing shares. innogy intends to use the EUR 2.0 billion proceeds from the placement of newly issued shares to fund future-oriented investments in the Renewables and Grid & Infrastructure business areas, as well as in Retail innovations.

“Ten months ago, we set out with a very ambitious goal – to create an innovative green energy company, which has the strength and independence to define the energy of the future. Today has shown that we are on the right track!”, said Peter Terium, Chief Executive Officer of innogy SE. “With today’s IPO, we have put behind us an important but tough piece of work. Yet the real task still lies ahead of us. Our investors trust us and we intend to capitalise on that tailwind. When talking to our employees, there is a clear sense that we will join together in harnessing this unique opportunity to rethink energy and actively shape the energy transition.”

Today, Friday, there was a good atmosphere at the Frankfurt Stock Exchange, where the entire innogy SE Executive Board was joined by six innogy apprentices for the traditional photo in front of the bull and the bear. Carsten Kengeter, Chief Executive Officer of Deutsche Börse AG, and Hauke Stars, board member of Deutsche Börse AG responsible for the cash market, then welcomed the innogy team and its guests in the Frankfurt Stock Exchange’s historic trading hall. On the trading floor, innogy presented itself with its new brand image: colourful, flexible, energetic and full of creative ideas. Against the backdrop of this bright and contemporary setting, Peter Terium took his turn to open trading of the shares by ringing the stock exchange bell per tradition, thus marking the start of a new era for innogy.

Bernhard Günther, innogy's Chief Financial Officer, said: "Considering the fundamentals, innogy ranks among Germany's economically strong businesses. That's something we aim to leverage in order to generate value-driven growth." With a market capitalization of around EUR 20.0 billion, the company would hypothetically rank 20th among DAX companies.

With its 40,000 employees, the innogy group has set its sights on an EBITDA of between EUR 4.3 and EUR 4.7 billion next year. In total, the company plans to invest around EUR 6.5 billion in its three core business areas Grid & Infrastructure, Renewables and Retail between 2016 and 2018. The company aims to contribute to a successful energy transition in and beyond Germany. 70 to 80 per cent of adjusted net income are intended to be distributed to the shareholders as a dividend.

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